

Invest in the lives of our students by directing your PA taxes toward a scholarship

PA TAX CREDIT PROGRAMS (EITC & OSTC)



What is the Educational Improvement Tax Credit (EITC) Program?

Tax credits to eligible businesses who decide to contribute to scholarship organizations. These funds are distributed in the form of scholarships to income-qualifying students.

What is the Opportunity Scholarship Tax Credits (OSTC) Program?

Tax credits to eligible businesses who make contributions to approved Opportunity Scholarship organizations. These funds are distributed in the form of scholarships to income-qualifying students living in the boundary of schools that perform in the lowest 15%.

Which approved Scholarship Organizations handle EITC and OSTC funds for The City School?

Children's Jubilee Fund

Ciera Dempsey, Operations Manager

116 Greenwood Ave Wyncote, PA 19095

P: 215-233-9866 Email: information@jubileefund.org

Central PA Scholarship Fund

Tami Clark, Executive Director

227 Jefferson Avenue. Tyrone, PA 16686

Ph: 814-942-4406. Email: tami@cpsfcharity.org

The Mennonite Foundation-An affiliate of Everence

Nicole M. Shingle, Charitable Services Rep

960 E. Main Street Mt. Joy, PA 17552

Ph: 717-653-6662 Email: nikki.shingle@everence.com

Who is eligible to participate?

Any business authorized to do business in the Commonwealth of Pennsylvania and who pays any of the following taxes:

- Personal Income Tax of S-Corp Shareholders or Partnership Partners Corporate Net Income Tax
- Capital Stock/Foreign Franchise Tax
- Bank Shares Tax
- Title Insurance & Trust Company Shares Tax
- Insurance Premiums Tax (excluding surplus lines, unauthorized, domestic/foreign marine)
- Mutual Thrift Tax
- Malt Beverage Tax
- Retaliatory Fees under Section 212 of the Insurance Company Law of 1912

*Such business firms include pass-through entities and special purpose pass-through entities.



How much of a tax credit is my business going to receive?

Businesses who commit to giving for 2 years are eligible to receive 90% of their contribution in tax credits. Businesses who commit to 1 year are eligible to receive 75% of their contribution in tax credits. Tax credits awarded up to a maximum of \$750,000 per year per program for a total of \$1,500,000.

What application dates are important?

Returning businesses (renewal of 1 or 2 year commitment) May 15 to June 30

New businesses: July 1 (first-come, first-serve)

Five Easy Steps

1. Confirm with your accountant that your business is eligible
2. Contact Betty Handy, Development Director, at The City School at bhandy@cityschool.org or 215-310-6209 for more detailed information.
3. Application must be submitted online using the DCED's Single Applications for assistance at www.esa.dced.state.pa.us
4. Once approved, your business has 60 days to submit your contribution to the Scholarship Organization, designating The City School as your recipient.
5. Within 90 days of approval, you must submit proof of contribution to DCED (copy of receipt letter from the Scholarship Organization).

YOUR CONTRIBUTION IS AN INVESTMENT IN THE EDUCATION OF PHILADELPHIA'S YOUTH